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Dear Lyudmila

**Master in Accounting & Credit
(Finance & Accounting in Organisations)**

I refer to your application for exemption accreditation in respect of the above programme.

I am pleased to advise that ACCA has now fully assessed this programme for accreditation. Cohorts will be eligible for exemption as follows:

Master in Accounting & Credit (Finance & Accounting in Organisations)	
Papers F1 – F4	On completion
Paper F5	Management Accounting
Paper F6	Taxation in the Russian Federation
Paper F7	Financial Accounting & Reporting in accordance with IFRS
Paper F8	Audit
Paper F9	Financial Management

This programme will hold accreditation for graduates from 1.1.2017 to 31.12.2021. If any module changes should occur within this period, please let ACCA know as soon as possible.

Full details of the syllabus, study guide and examination papers are available on ACCA's website at <http://www.accaglobal.com>. These accredited programmes will be communicated externally by ACCA via our web-based exemption enquiry database.

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Please do not hesitate to contact me by e-mail at newaccreditations@accaglobal.com if I can be of further assistance.

Yours sincerely



Jason Forbes
New Accreditations Officer